

ASSEMBLY SQUARE DEVELOPMENT SUMMARY



PROJECT	TOTAL SQ FEET	RESIDENTIAL UNITS	PROJECT VALUE	PROJECTED NET TAX REVENUE
Yard 21 Development	3,504,800	APPROX. 1,082 UNITS	\$700 MILLION	\$5 MILLION
Ikea Project	528,000	0	\$105 MILLION	\$2.2 MILLION
Assembly Square Marketplace	700,000	APPROX. 250 UNITS	\$115 MILLION	\$2 MILLION
TOTAL	4,732,800 Sq. Ft	APPROX. 1,332 UNITS	\$920 MILLION	\$9.4 MILLION

OTHER HIGHLIGHTS:

- \$2.5 million in private funds for advocacy, study and design of a new MBTA Orange Line Stop
- \$3 million in discretionary funds for the district
- 6 acres new open space and \$500,000 in private funds for renovation and maintenance of the current DCR Parkland along the Mystic River
- Private funding of new roadway system
- Private funding of a new Mystic Center for the Arts and Private funds for public art installations
- Contributions dedicated to improving pedestrian and bicycle connections both in and around the district
- Over 7,000 permanent jobs